

EaP GREEN
Partnership for Environment and Growth



UNECE



**Training on Financial Analysis of Investment Project Scenarios
with Application of COMFAR software
Beginners Level**

Tbilisi | Georgia | 23 to 27 October 2017

Within the framework of the EU funded regional program "Greening Economies in the European Union's Eastern Neighborhood" (EaP GREEN) UNIDO implements a Resource Efficient and Cleaner Production (RECP) Demonstration project in Georgia with the objective to support Georgia in improving the resource productivity and environmental performance of enterprises in order to put the green economy into practice. Alongside with the creation of human and institutional capacities for RECP, raising awareness on the RECP methodology and the benefits of its application, demonstration, dissemination and replication of RECP in priority sectors (chemicals, food and construction materials) project has put a strong emphasis on cooperation with local financial institutions and building local capacities in order to enhance Small and Medium Sized Enterprises (SMEs) access to existing financial schemes and credit lines for transfer and implementation of RECP technologies and projects.

RECP Georgia project experience proved that, amongst others, the lack of local capacities in project financial analysis and developing business proposals are barriers to financing investment projects in SMEs including investments in environmentally friendly technologies.

To build capacity in Georgia in investment projects preparation and financial appraisal the RECP project in Georgia is organizing a 5-day training courses on **Analysis of Investment Projects Scenarios** with application of COMFAR software (Computer Model for Feasibility Analysis and Reporting).

COMFAR facilitates the fast computation of financial statements needed for financial and economic appraisal of investment projects. It can be used for small- to large-scale projects, expansion, rehabilitation and modernization of existing enterprises and joint ventures.

The course will provide practical training in financial evaluation of the investment proposals with application of **COMFAR at beginners' level**.

This training course is intended for the representatives of Georgian banks, Small and Medium Sized Enterprises (SMEs), consulting companies, governmental and non-governmental

sector representatives which are involved in identification, formulation, evaluation and promotion of investment projects; students with respective educational background such as accounting, economics, financial management, projects management, etc. (at least IV year BBA students).

The training course will be conducted by international expert in English language with simultaneous Georgian interpretation. The duration of the course is five days from **23 October to 27 October 2017**. The training venue is the **Georgian American University (GAU)** at the address: 10 Merab Aleksidze Street, 0160 Tbilisi, Georgia. Tentative training program is attached below.

Interested candidates with respective qualifications are invited to send their CVs with contact information and short letters explaining their motivation for participation in the training to

Ms. Liana Garibashvili, RECP Project Communications and Outreach Expert, mobile +995 599 54 87 82; e-mail: liana_garibashvili@yahoo.com; lianagaribashvili@gmail.com no later than 2 October, 2017

TENTATIVE PROGRAMME



	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
9:00 – 10:30	Course inauguration UNIDO methodology and tools for investment project formulation and appraisal	Introduction to COMFAR: Graphical User Interface, Input Data Module (continued)	Case Study Calculations and Interpretation of Results and Ratios	Projections of financial statements	Case Study Project's Financial Appraisal Special features
10:30 – 11:00	COFFEE BREAK				
11:00 – 12:30	Introduction to Project Appraisal Micro/Macro Economic Context Scope of Financial Analysis	Tomato Case Study : Data input	Case Study Calculations and Interpretation of Results and Ratios	Case Study Project's Financial Appraisal Special features	Overview of Economic/Social Analysis and Appraisal
12:30 – 14:00	LUNCH BREAK				
14:00 – 15:15	Introduction to COMFAR: Graphical User Interface, Input Data Module	Tomato Case Study: Data input (continued)	Projections of financial statements	Case Study Project's Financial Appraisal Special features	Final discussion and conclusion Training course closing. Presentation of Certificates
15:30 – 16:45	INDIVIDUAL WORK				

